

## **Investment Association Public Register**

### **Update Statement**

In response to the voting outcome on Resolution 6 (re-election of Douglas Hurt as a Director) at the Company's AGM held on 5 February 2021, the Board today provides the following information.

Following active engagement post the AGM with significant shareholders, we believe that this vote represented a desire by some shareholders for the Company to accelerate the search for a new Chair. The Board believes that Douglas Hurt, in his role as Senior Independent Director, has led this task very professionally, commencing prior to the time of the AGM and concluding shortly thereafter.

The Board is confident that Douglas Hurt continues to discharge his role as a Non-executive Director, Chair of the Audit Committee and Senior Independent Director effectively.

The Board remains fully committed to shareholder and other stakeholder engagement and we welcome ongoing dialogue with all parties on any issue of significant concern.

**10 August 2021**